# Cost-Effectiveness of Low-Dose Colchicine after Myocardial Infarction in the Colchicine Cardiovascular Outcomes Trial (COLCOT)

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**ABSTRACT** (250 words)

Aims: In the randomized, placebo-controlled Colchicine Cardiovascular Outcomes Trial (COLCOT) of

4745 patients enrolled within 30 days after myocardial infarction, low-dose colchicine (0.5 mg once

daily) reduced the incidence of the primary composite endpoint of cardiovascular death, resuscitated

cardiac arrest, myocardial infarction (MI), stroke, or urgent hospitalization for angina leading to coronary

revascularization. To assess the in-trial period and lifetime cost-effectiveness of low-dose colchicine

therapy compared to placebo in post-MI patients on standard-of-care therapy.

Methods and Results: A multistate Markov model was developed incorporating the primary efficacy

and safety results from COLCOT, as well as healthcare costs and utilities from the Canadian healthcare

system perspective. All components of the primary outcome, non-cardiovascular deaths, and pneumonia

were included as health states in the model as both primary and recurrent events. In the main analysis, a

deterministic approach was used to estimate the incremental cost-effectiveness ratio (ICER) for the trial

period (24 months) and lifetime (20 years). Over the in-trial period, the addition of colchicine to post-MI

standard-of-care treatment decreased the mean overall per patient costs by 47%, from \$502 to \$265 CAD,

and increased the quality adjusted life years (QALYs) from 1.30 to 1.34. The lifetime per patient costs

were further reduced (69%) and QALYs increased with colchicine therapy (from 8.82 to 11.68). As a

result, both in-trial and lifetime ICERs indicated colchicine therapy was a dominant strategy.

Conclusion: Cost-effectiveness analyses indicate that the addition of colchicine to standard-of-care

therapy after myocardial infarction is economically dominant and therefore generates cost savings.

**Key words:** Myocardial infarction, cost effectiveness, colchicine

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# **ABBREVIATIONS**

ICER Incremental cost-effectiveness ratio

MI Myocardial infarction

PCI Percutaneous coronary intervention

QALY Quality adjusted life-years

#### **INTRODUCTION**

Approximately 870,000 North Americans suffer from a myocardial infarction (MI) each year and it is estimated that 18.7 million North Americans currently live with the associated risks and consequences of a prior MI event (1, 2). Despite advancements in pharmacologic therapy, post-MI patients maintain a substantial residual risk for additional MIs, strokes, cardiac arrests, and all-cause mortality (2, 3). In addition, these subsequent debilitating events in post-MI patients lead to a large burden on healthcare systems and reductions in quality of life (4-6).

Colchicine, an anti-inflammatory medication commonly prescribed to treat gout (7, 8), has been shown to be a viable therapeutic option for secondary prevention in post-MI patients (9, 10). Results from the Colchicine Cardiovascular Outcomes Trial (COLCOT) of 4745 patients enrolled within 30 days after MI showed that the addition of low-dose colchicine (0.5 mg once daily) to standard-of-care medical therapy decreased the incidence of the primary composite endpoint of cardiovascular death, resuscitated cardiac arrest, MI, stroke, and urgent hospitalization for angina leading to coronary revascularization (9).

Colchicine is a well-established medication, but whether the risk reductions reported in COLCOT translate into a change in the cost-effectiveness of post-MI treatment has yet to be evaluated. As a new indication and applied population for therapy, a quantitative assessment of the economic value of concomitant colchicine therapy post-MI would further aid clinicians and health policy decision makers about long-term management of post-MI patients. Therefore, the objective of the present study was to assess the in-trial period and lifetime cost-effectiveness of low-dose colchicine therapy compared to placebo in post-MI patients on standard-of-care therapy.

# **METHODS**

## Clinical Trial

Detailed trial design characteristics and results of COLCOT were previously published (9) and relevant results are summarized in Tables 1 and 2. COLCOT was a randomized, double-blind placebo-

controlled trial in which patients with a prior MI treated with standard medial therapy were randomized (1:1) to low-dose colchicine (0.5 mg per day) or placebo for a median follow-up duration of approximately 2 years (9). The primary efficacy endpoint was a composite of death from cardiovascular causes, resuscitated cardiac arrest, MI, stroke, and urgent hospitalization for angina leading to coronary revascularization (9).

#### Healthcare Costs

All healthcare costs were estimated from the Canadian healthcare perspective using the Ontario Case Costing Initiative (OCCI) for costs associated with acute events (11) and Régie de l'Assurance Maladie du Québec (RAMQ) for the price of colchicine and medication dispensing fees (12). Per-patient chronic care and treatment costs associated with each event were obtained from published literature on the Canadian population enrolled in a single-payer healthcare system (5, 13-15). Chronic care costs were based on the average health care utilization for each cardiovascular event and were obtained from population-level studies using administrative databases. Costs of physician visits, hospitalizations, emergency room visits, medications, rehabilitation, and health care home visits were included in chronic care costs. All costs were based on an average value, inflated to 2019 rates, and chronic care costs were applied to the 2 and 20-year time horizons. Cost inputs incorporated in cost-effectiveness models are reported in Table 3a.

# **Utility Measures**

Utility weights were used to calculate quality-adjusted life years (QALYs). As COLCOT did not collect data on quality of life measures, all utilities were estimated from published literature on similar patient populations (16-19) and presented in Table 3b. Utility weights range from 0 to 1 per year, with a utility of 1 denoting perfect health.

The utility for the baseline health state for all patients was 0.682. COLCOT was a secondary prevention trial and therefore at the time of enrollment, patients were in a diminished health state. At an

average age of 60 years for the trial population, the initial utility value was set at 0.829 (18). To qualify for trial inclusion, all patients had a prior MI, which further reduced the baseline utility to 0.682 (disutility for MI of 0.147) (18).

#### Base Case Cost-Effectiveness Models

Multistate Markov models were developed incorporating the primary efficacy endpoint components, non-cardiovascular death, and pneumonia as health states. Pneumonia was the only serious adverse event that was statistically significantly different (p<0.05) between groups and, hence, was included in the Markov models. All event rates were derived from the intent-to-treat results of the trial and included the first and second events (9).

A deterministic approach was used to calculate the incremental cost-effectiveness ratio (ICER) for the primary in-trial and lifetime cost-effectiveness analyses. The discount rate was set at 1.5% and the cycle length was 3 months. The time horizon for the in-trial analysis was 2 years and increased to 20 years for the lifetime analysis. For the in-trial and lifetime perspectives, it was assumed that patients took the medication (colchicine or placebo) throughout and that the hazards for each event were constant over the 2 and 20-year time horizons. A negative ICER value implied dominance, in which treatment decreased costs and increased effectiveness.

# Sensitivity Analyses

Multiple sensitivity analyses were performed. These included modeling any coronary revascularization as an endpoint, incorporating all recurrent events, as well as accounting for variations in costs and utilities with a 1-way sensitivity analysis and using the probabilistic approach. Deterministic in-trial and lifetime ICERs were calculated to include all recurrent events captured in the trial (maximum 6 events) and all coronary revascularizations. For the 1-way sensitivity analysis, costs, utilities, and disutilities were varied individually by  $\pm 25\%$  of the base case values while other inputs were held constant (model inputs presented in Tables 3a and 3b). A tornado diagram was created to display the

sensitivity of the Markov model to specific model inputs. In the probabilistic approach, all model inputs were simultaneously varied (stochastic) based on specific variable distributions (Tables 3a and 3b) using Monte Carlo simulations (n=1,000 bootstrap resamples). Incremental cost-effectiveness scatterplots and acceptability curves were generated to present results for the probabilistic approach. All sensitivity analyses were conducted for the in-trial and lifetime time horizons.

Cost-effectiveness analyses were conducted using TreeAge Pro 2019, R2 (*TreeAge Software, Williamstown, MA; software available at http://www.treeage.com*). Clinical efficacy and descriptive data analyses were performed using SAS software version 9.4 (*SAS Institute, Cary, North Carolina*). The trial protocol was approved by the institutional review board of all participating centers.

#### **RESULTS**

# Trial Population and Clinical Outcomes

The intent-to-treat population included a total of 4745 patients, which consisted of 2366 patients in the colchicine arm and 2379 in the placebo arm. Baseline characteristics were balanced between treatment arms and are presented in Table 1.

Over the median 23 months of follow-up, 5.5% of patients in the colchicine arm and 7.1% of patients in the placebo arm had at least 1 event included in the primary efficacy endpoint [hazards ratio [HR] 0.77 (95% confidence interval [CI] 0.61-0.96); Table 2]. Of the specific events included in the primary composite endpoint, colchicine had a statistically significant protective effect against stroke [HR 0.26 (95% CI 0.10-0.70)] and urgent rehospitalization for angina leading to revascularization [HR 0.50 (95% CI 0.31-0.81)] (Table 2). In addition, colchicine was shown to reduce the incidence of the primary endpoint with the inclusion of all recurrent events [rate ratio [RR] 0.66 (95% CI 0.51-0.86)].

## Base Case Analyses

Over the 24-month period of the trial, the addition of colchicine to post-MI standard-of-care treatment decreased the mean overall per patient costs by 47%, from \$502 to \$265 CAD, and increased

the QALYs from 1.30 to 1.34. Per patient costs were further reduced (69%) with colchicine (\$2,590 CAD) compared to placebo (\$8,239 CAD) for the lifetime perspective. The difference in QALYs also increased with colchicine therapy over the lifetime (11.68 vs 8.82 QALYs, colchicine vs placebo, respectively). As a result, both in-trial and lifetime ICERs were negative thereby indicating that colchicine therapy was a dominant strategy (Table 4).

All sensitivity analyses using the deterministic approach produced similar results to the main analyses, suggesting a dominant strategy (Table 4).

#### One-way Sensitivity Analyses

The parameter with the largest impact on ICER for both the in-trial and lifetime perspectives was the acute cost of an MI. Nevertheless, the ICER remained dominant for the range of costs (Figures 1a and 1b). For the in-trial perspective, after the acute cost of MI, the model was the most sensitive to the cost of long-term follow-up for MI followed by the baseline utility (Figure 1a). For the lifetime perspective, variations in the baseline utility followed by the cost of urgent percutaneous coronary intervention (PCI) effected the ICER the most after the acute cost of an MI (Figure 1b). Regardless, the ICER was dominant for all variations of costs, utilities, and disutilities for both the in-trial and lifetime perspectives (Figures 1a and 1b).

# Probabilistic Sensitivity Analyses

Results for the in-trial and lifetime probabilistic sensitivity analyses were consistent with the deterministic ICERs, indicating a 100% dominant strategy after 1000 bootstrapped estimates (Figures 2a and 3a). Furthermore, at a willingness-to-pay of \$0 per QALY, colchicine was 100% cost-effective for both the in-trial and lifetime perspectives (Figures 2b and 3b).

## **DISCUSSION**

COLCOT demonstrated that the addition of low-dose colchicine to standard medical therapy for post-MI patients decreases cardiovascular events, primarily stroke and urgent hospitalization for angina

requiring coronary revascularization (9). The present cost-effectiveness assessment indicates that the reduction in events reported in COLCOT translated into lower overall per-patient healthcare costs and increased utilities for both the in-trial and lifetime perspectives. Specifically, colchicine reduced in-trial and lifetime healthcare costs by 47% and 69%, respectively, and corresponding increases in QALY were 0.04 and 2.87. Therefore, colchicine was an economically dominant strategy for the primary analyses and these results were robust in all sensitivity analyses, which included all recurrent events, all coronary revascularizations, and variations in costs and utilities.

#### Colchicine therapy as a dominant strategy

The American College of Cardiology / American Heart Association (ACC/AHA) guidelines state that a willingness-to-pay of <\$50,000/QALY gained is considered high value and cost effective (20). The present study demonstrated that colchicine was 100% cost-effective at a willingness-to-pay of \$0/QALY gained due to the dominant ICER. The economic dominance in addition to the clinical efficacy of colchicine further supports its use in post-MI patients.

The economically dominant strategy of colchicine is attributable to both a reduction in costly clinical events and the low price of this medication. Colchicine was isolated in the early 1800s and has been used as a treatment for gout and Familial Mediterranean Fever (7, 8, 21). It is currently available as a generic medication in most healthcare systems and in Canada, the cost of colchicine is \$0.26 per pill (12).

The components of the primary endpoint with the largest magnitude of reduction in events were stroke [HR 0.26 (95% CI 0.10-0.70)] and urgent hospitalization for angina requiring coronary revascularization [HR 0.50 (95% 0.31-0.81)]. Of all primary endpoint components, the two events with the largest reduction were also the most expensive in the acute and long-term phases. Although the difference in QALYs was small between colchicine and placebo during the in-trial period, stroke has the

highest disutility value (0.147) and the HR of 0.26 likely contributed to the increased effectiveness of colchicine, especially in the long term.

Although substantial reductions in the incidence of stroke and urgent hospitalization for angina requiring revascularization were pivotal for a dominant ICER, the model was most sensitive to the acute cost of MI for the in-trial and lifetime perspectives. This was due to the higher incidence of MIs compared to the other components of the primary endpoint.

#### Comparison of cost-effectiveness to other contemporary post-MI medications

In recent years, several therapeutic options have been tested for secondary prevention in MI patients. The Canakinumab Anti-inflammatory Thrombosis Outcomes Study (CANTOS) demonstrated a 15% reduction in cardiovascular endpoints, however, the medication was not cost-effective at a lifetime ICER of \$6.4 million per QALY gained (22). Similarly, the Prevention of Cardiovascular Events in Patients with Prior Heart Attack Using Ticagrelor Compared to Placebo on a Background Aspirin-Thrombolysis In Myocardial Infarction 54 (PEGASUS-TIMI 54) Trial showed that treatment with ticagrelor resulted in an ICER of \$94,917 per QALY gained (23), which suggests an intermediate value for cost-effectiveness according to the ACC/AHA guidelines (20). Few trials have demonstrated costeffectiveness with ICERs below \$50,000 per QALY gained, such as the Trial to Assess Improvement in Therapeutic Outcomes by Optimizing Platelet Inhibition with Prasugrel-Thrombolysis in Myocardial Infarction 38 (TRITON-TIMI 38) (24) and a subgroup analysis of Clopidogrel for High Atherothrombotic Risk and Ischemic Stabilization, Management, and Avoidance (CHARISMA) Trial (25). Even an established therapy such as high-dose statin did not demonstrate dominance when compared to low-dose statins in patients with acute coronary syndrome (cost-effective ICER of \$44,000 per QALY gained) (26). The only medication that also represents a dominant strategy, like colchicine, is aspirin use in post-MI patients (27).

## Limitations

Although all results were consistent to show that colchicine was a dominant strategy despite variations in costs and utilities, important assumptions and limitations remained. First, quality of life measures that would have enabled utility values to be calculated directly from the subjects enrolled in COLCOT were not collected. Therefore, model inputs for utilities were obtained from previously published literature on populations that closely resembled the COLCOT study population, however, differences between the populations exist. Further, few published studies measure the utilities of recurrent events, especially for three or more events. It is uncertain that the disutilities associated with a third event would be the same or augmented compared to the first or second event. For the present study, it was assumed that the magnitude of disutility was the same regardless of the number of prior events. In addition, mean costs of each event were incorporated into the Markov model instead of individual patient costs. Although some patients may have utilized differing magnitudes of healthcare resources due to different event severities, the use of an average cost ensures greater generalizability of results. Also, the present study used effect estimates from COLCOT (2-year follow-up) and assumed hazards of each event were constant over the 20-year lifetime perspective. Finally, although COLCOT was an international study, the cost-effectiveness estimates were based on the Canadian single-payer healthcare system. Therefore, future studies are warranted to investigate geographic variations in the cost-effectiveness of low-dose colchicine therapy in post-MI patients.

#### **CONCLUSION**

Cost-effectiveness analyses indicate that the addition of colchicine to standard-of-care therapy after MI is economically dominant and therefore generates costs savings and increased effectiveness.

# WHATS NEW?

- For patients who suffered a recent myocardial infarction (MI), the addition of low-dose colchicine to standard medical therapy was highly cost-effective, with a decrease in overall per-patient costs and an increase in effectiveness.
- Reductions in the incidence of cardiovascular events and an economically dominant costeffectiveness strategy demonstrated in the Colchicine Cardiovascular Outcomes Trial (COLCOT) support the use of colchicine among post-MI patients.

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# FIGURE LEGENDS

Figure 1a. Tornado diagram (in-trial)

Figure 1b. Tornado diagram (lifetime)

Figure 2a. Incremental cost-effectiveness (in-trial)

Figure 2b. Cost-effectiveness acceptability curve (in-trial)

Figure 3a. Incremental cost-effectiveness (lifetime)

Figure 3b. Cost-effectiveness acceptability curve (lifetime)

 Table 1. Baseline characteristics

Characteristics	Colchicine	Placebo
	(N=2,366)	(N=2,379)
Age (mean $\pm$ SD)	$60.6 \pm 10.7$	$60.5 \pm 10.6$
Female sex	472 (19.9)	437 (18.4)
Hypertension	1185 (50.1)	1236 (52.0)
Diabetes	462 (19.5)	497 (20.9)
Prior myocardial infarction	370 (15.6)	397 (16.7)
Prior percutaneous coronary intervention	392 (16.6)	406 (17.1)
Heart failure	48 (2.0)	42 (1.8)
Prior stroke or transient ischemic attack	55 (2.3)	67 (2.8)
Medication Use		
Aspirin	2334 (98.6)	2352 (98.9)
Other antiplatelet agent	2310 (97.6)	2337 (98.2)
Statin	2339 (98.9)	2357 (99.1)
Beta-blocker	2116 (89.4)	2101 (88.3)

<sup>\*</sup>Presented as N (%).

Table 2. Clinical and safety endpoints included in cost-effectiveness analyses

Endpoint	Colchicine (N=2,366)	Placebo (N=2,379)	Hazards Ratio (95% CI)
First event	(21 2,000)	(2 ( 2)0 ( )	(2070-02)
Composite primary outcome	131 (5.5)	170 (7.1)	0.77 (0.61-0.96)
Death from cardiovascular	20 (0.8)	24 (1.0)	0.84 (0.46-1.52)
causes		, ,	,
Resuscitated cardiac arrest	5 (0.2)	6 (0.3)	0.83 (0.25-2.73)
Myocardial infarction	89 (3.8)	98 (4.1)	0.91 (0.68-1.21)
Stroke	5 (0.2)	19 (0.8)	0.26 (0.10-0.70)
Urgent hospitalization for angina leading to revascularization	25 (1.1)	50 (2.1)	0.50 (0.31-0.81)
Other clinical and safety endpoints			
Death from non-cardiovascular	23 (1.0)	20 (0.8)	
causes	23 (1.0)	20 (0.0)	
All coronary revascularizations*	132 (5.6)	164 (6.9)	
Pneumonia	21 (0.9)	9 (0.4)	
Number of events per patient		,	
Resuscitated cardiac arrest			
1	4	5	
2	1	1	
Myocardial infarction			
1	80	84	
2	9	9	
3	-	5	
Stroke			
1	5	18	
2	-	1	
Urgent hospitalization for angina			
leading to revascularization			
1	25	46	
2	-	3	
3	-	1	
All coronary revascularizations			
1	124	143	
2	6	18	
3	2	1	
4	-	1	
5		1	

<sup>\*</sup>Includes urgent and elective coronary revascularizations.

 Table 3a. Cost inputs

Event / Medication	Base value	Low value	High value	Distribution
Colchicine (per pill) (12)	\$0.26	\$0.26		
Acute costs (11)				
Resuscitated cardiac arrest	\$9,673	\$7,255	\$12,090	Gamma
Myocardial infarction	\$7,769	\$5,827	\$9,711	Gamma
Stroke	\$10,224	\$7,668	\$\$12,780	Gamma
Coronary revascularization				Gamma
Coronary artery bypass graft surgery	\$24,283	\$18,213	\$30,354	
Percutaneous coronary intervention	\$8,894	\$6,670	\$11,117	
Pneumonia	\$8,206	\$6,154	\$10,257	Gamma
Long-term costs				
Resuscitated cardiac arrest (13)	\$458	\$343	\$572	Gamma
Myocardial infarction (5)	\$766	\$575	\$958	Gamma
Stroke (14)	\$1,557	\$1,168	\$1,947	Gamma
Coronary artery bypass graft surgery (13)	\$1,276	\$957	\$1,595	Gamma
Percutaneous coronary intervention (13)	\$766	\$575	\$958	Gamma

<sup>\*</sup>All costs are reported in Canadian dollars (CAD \$).
\*\*Long-term follow-up costs are presented yearly.

 Table 3b. Utility inputs

Utilities/Disutilities	Base value	Low value	High value	Distribution			
Baseline utility* (18)	0.682	0.512	0.853	Beta			
Disutilities	Disutilities						
Resuscitated cardiac arrest (19)	0.101	0.076	0.126	Beta			
Myocardial infarction (18)	0.147	0.110	0.184	Beta			
Stroke (18)	0.178	0.134	0.223	Beta			
Coronary revascularization (17)				Beta			
Coronary artery bypass graft surgery	0.090	0.068	0.113				
Percutaneous coronary intervention	0.060	0.045	0.075				
Pneumonia (16)	0.020	0.015	0.025	Beta			

<sup>\*</sup>Utility is presented yearly.

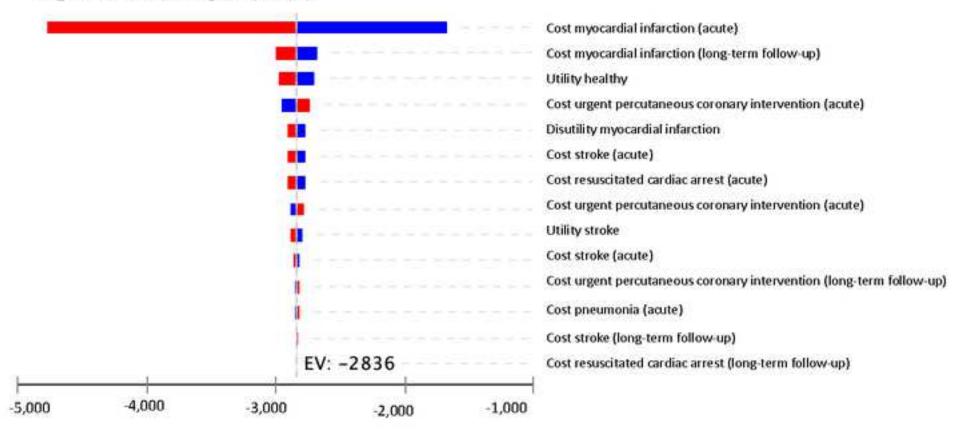
Table 4. In-trial and lifetime incremental cost-effectiveness ratios (ICER)

Analysis	Average cost, CAD \$		Average QALYs Gained			ICER**	
	Colchicine	Placebo	Difference*	Colchicine	Placebo	Difference*	
In-Trial							
Base case Primary endpoints, non-cardiovascular deaths, pneumonia 1st and 2nd (recurrent) events	\$265	\$502	-\$237	1.34	1.30	-0.04	Dominant
Sensitivity analyses			•				
Base case and inclusion of all recurrent events	\$265	\$494	-\$222	1.34	1.30	-0.04	Dominant
Base case and inclusion of tertiary endpoint: elective coronary revascularization	\$745	\$855	-\$111	1.30	1.29	-0.01	Dominant
Base case and inclusion of: elective coronary revascularization and all recurrent events	\$749	\$858	-\$98	1.30	1.29	-0.01	Dominant
Lifetime							
Base case Primary endpoints, non-cardiovascular deaths, pneumonia 1st and 2nd (recurrent) events	\$2,590	\$8,239	-\$5,647	11.68	8.82	-2.86	Dominant
Sensitivity analyses			1	1		1	
Base case and inclusion of all recurrent events	\$2,597	\$8,172	-\$5,539	11.69	8.73	-2.96	Dominant
Base case and inclusion of tertiary endpoint: elective coronary revascularization	\$13,737	\$14,175	-\$438	8.51	7.98	-0.53	Dominant
Base case and inclusion of: elective coronary revascularization and all recurrent events	\$13,825	\$14,284	-\$400	8.51	7.98	-0.53	Dominant

<sup>\*</sup>Differences compare average costs and QALYs of colchicine to placebo.

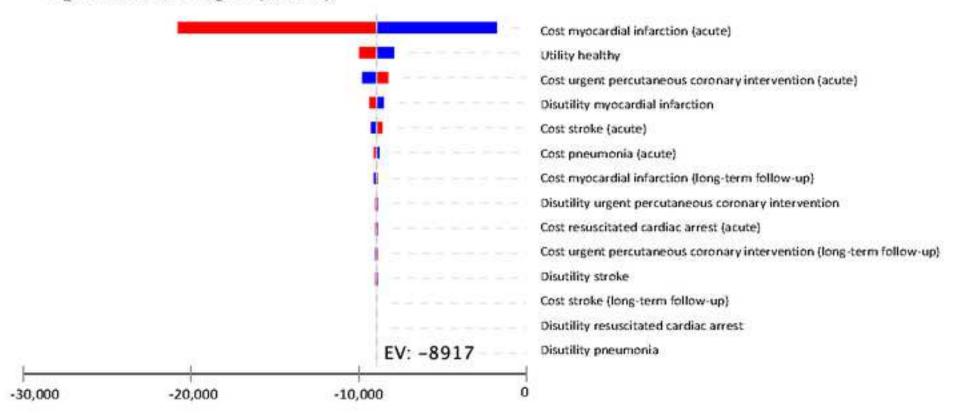
\*\* Dominant ICERs are not presented and results from lower costs and higher QALYs for colchicine.

Figure 1a. Tornado diagram (In-trial)

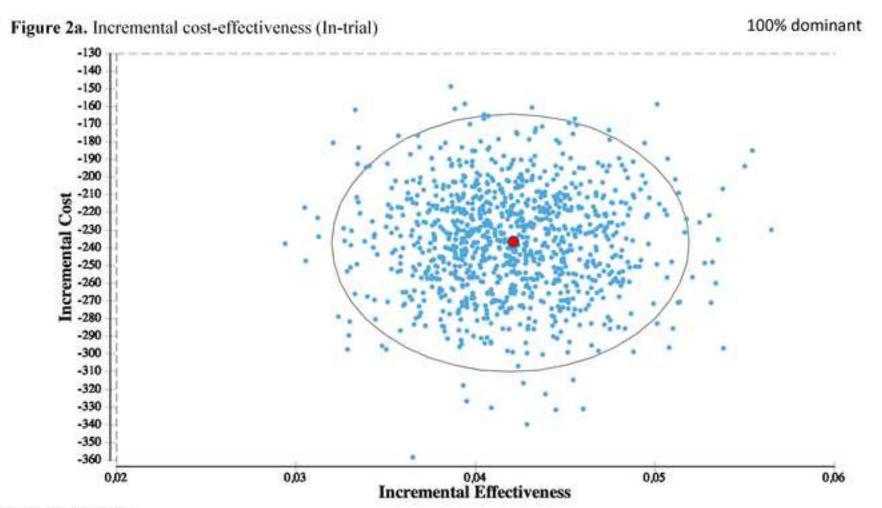


Incremental Cost-Effectiveness Ratio (ICER)

Figure 1b. Tornado diagram (Lifetime)



Incremental Cost-Effectiveness Ratio (ICER)



<sup>\*</sup>Red dot marks deterministic ICER.

Figure 2b. Cost-effectiveness acceptability curve (In-trial)

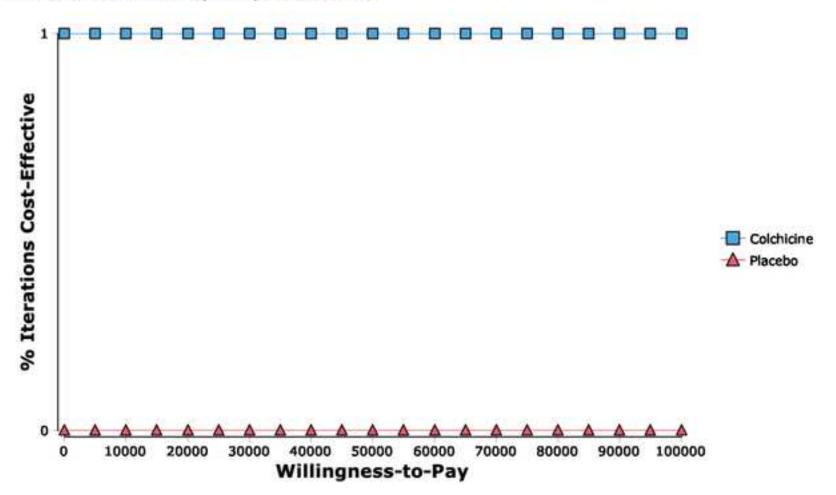
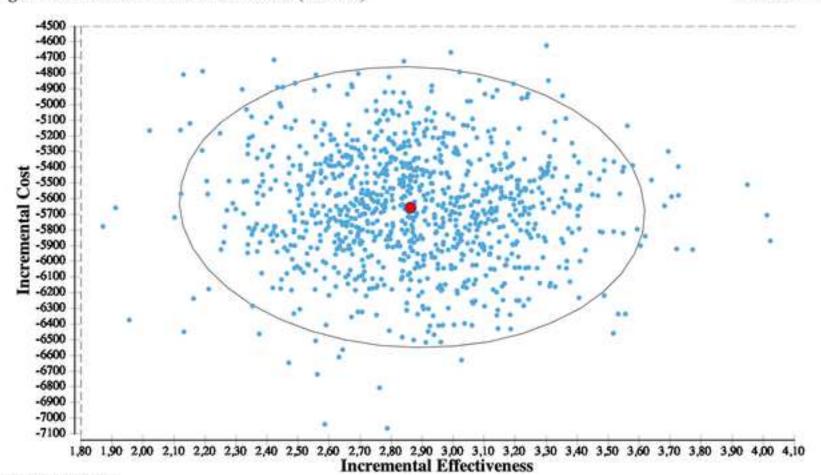


Figure 3a. Incremental cost-effectiveness (lifetime)

100% dominant



<sup>\*</sup>Red dot marks deterministic ICER.

Figure 3b. Cost-effectiveness acceptability curve (lifetime)

